263 grants facilitated through BCF
99 not-for-profit programmes received support

GIVE
Bermuda.org
Approximately 170 completed transactions, and $800,000 donations initiated online

Newest online resource for development and protection of young children

FRIENDS OF BERMUDA COMMUNITY FOUNDATION
130-plus donations facilitated resulting in $1.3m to local nonprofits

VitalSigns® SMART & CARING COMMUNITIES
Joining the worldwide community foundations movement in producing a customised quality of life report

A PROUD PARTNER OF THE GLOBAL COMMUNITY FOUNDATION MOVEMENT

BCF is one of just 46 community foundations worldwide with the UKCF accreditation
With your support, we are moving the needle on impact.

2017 was another excellent year of learning, sharing and evolving. Reviewing the year, it’s important to note that the accomplishments and progress would not have been possible without your support:

- Donors, who continue to provide crucial support to Bermuda’s nonprofit programmes
- Nonprofit leaders who agree to pilot the new systems we are introducing
- Nonprofits that bring forward new project ideas addressing the root causes of complex social issues
- Board, advisory committee and community members who help guide the Bermuda Community Foundation to make positive and lasting impact.

This year we became more closely engaged with the needs of the community through implementation of the remarkable Vital Signs® programme. It began with a survey which gave voice to the community, taking the pulse to determine major issues. Measuring like this provides a benchmark against which to gauge the success of programmes funded. While the research and survey offer encouraging news, there are some key areas—cost of housing, cost of living, employment—where work is clearly needed.

We hosted several convenings on income inequality with support from visiting author and activist Chuck Collins. The Dynamic Debaters and Learners set the tone for the visit with a lively debate—streamed live online—on how these six youngsters (aged 12–18) viewed the discussion on closing the income gap between Bermuda’s wealthiest and poorest residents. Over the next 48 hours, Chuck met with representatives of the public, private and third sectors, sharing his experience and stimulating discussion on the important topic of the wealth gap.

Building on the accomplishments of 2017, we have identified ten key objectives for 2018:

**We will re-evaluate our donor services and tools to:**
1. Make it easier for potential donors to determine support for local nonprofits or set up an endowment fund, as they make their philanthropic journeys from transactional to transformational.
2. Produce information on issues like early childhood development and income inequality to assist potential donors.
3. Create efficient and better evaluation by revamping the grant application process.

**We will encourage nonprofits to use GiveBermuda as a non-traditional, online opportunity to highlight their work to potential donors. Supported by GuideStar, the nonprofit snapshots help donors to:**
4. Find nonprofits and programmes that match their interests.
5. View financial information to build accountability and trust.
6. Assess nonprofit goals and strategies.
7. Measure progress and results.

“This year we became more closely engaged with the needs of the community through implementation of the remarkable VitalSigns® programme’
We will introduce three ways of understanding community impact:
8 Vital Signs® reporting: provides insight into what is important to quality of life in Bermuda and how we can have impact at a community level
9 Universal Outcome reporting: generates a funding portfolio analysis aligned to programme outcomes developed from a comprehensive evidence base of what works in social change
10 Programme Impact reporting: adds a new dimension to our work, giving insight into what nonprofits are doing and why, based on a snapshot of the work of grantees.

These are our commitments

As a new foundation, we know our pockets aren’t as deep as some, but our value is in our approach.

When we research, we share what we learn, for the good of the community…these folk are helping us to launch the novel ideas that will continue to shape our evolution in the coming years.

When we research, we share what we learn, for the good of the community…these folk are helping us to launch the novel ideas that will continue to shape our evolution in the coming years.

When we discover a tool or develop a relationship that makes our work more effective, we share it with other funders. The integrated grants application manager, the Friends of Bermuda Community Foundation 501c3 fiscal sponsorship platform and the online donation/credit card facility are examples of how we make our infrastructures and capacities available to all for the good of both the charitable and philanthropic sectors.

When we convene groups, we summarise and share the results. We make this information available to donors who wish to explore how their contribution can help make change happen.

Reflecting on how we are evolving, again we must acknowledge that our biggest achievements emerged when we had your support—our Board members and staff, our teams of supporters and contributors, grant recipients, and pilot programme testers.

With your support, we are making a meaningful and lasting impact that far surpasses the expectations for a community foundation of our age and size. Together we are building a healthier, vibrant and livable community across our islands. Thank you.

MYRA VIRGIL, CEO
& MANAGING DIRECTOR

PETER DURHAGER, CHAIRMAN
Background

The purpose of the Bermuda Community Foundation is to make grants, facilitating and cultivating gifts from donors to non-profits, causes and public institutions, from arts and education to health and community services that serve the Island’s residents. The foundation provides donors with a simple, convenient and flexible way to make an impact—now and forever.

BCF also enables corporations, individuals and families to establish customised charitable funds without the burden of tax or administrative liabilities such as setting up private foundations, or trusts or distributing grants.

We work directly with donors to understand their philanthropic vision and create funds to support causes that are most important to them. Funds from different donors are aggregated, invested and managed to achieve greater returns for Bermuda’s nonprofit sector.

To fulfill our mission to create an enduring source of funds forever dedicated to the good of Bermuda, we direct our efforts and dollars into funding long-term solutions to priority issues for the community.

Established in early 2013, the BCF, a registered Bermuda charity (#948), is a company limited-by-guarantee and segregated accounts company registered under the SAC Act 2000.

ABOUT BERMUDA COMMUNITY FOUNDATION

The purpose of the Bermuda Community Foundation is to make grants, facilitating and cultivating gifts from donors to non-profits, causes and public institutions, from arts and education to health and community services that serve the Island’s residents. The foundation provides donors with a simple, convenient and flexible way to make an impact—now and forever.

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OUR PROFILE

Endowment Fund Established Dec 31, 2015
Accredited UKCF May 31, 2016
Friends of BCF US 501c3 Established Aug 20, 2015
Opened as Registered Charitable Foundation Jan 31, 2014
Established as Limited Liability Company Jan 31, 2013
Active funds under management as at June 30, 2017 50
Pooled Endowment Fund value (average) as at June 30, 2017 $3.06m
Total assets under management (average) as at Jun 30, 2017 $8m
Size of staff 2.5
Population area served (average per 2016 Census) 63,779
The strategy for change

INCREASED PHILANTHROPIC RESOURCES AND CAPACITIES

<table>
<thead>
<tr>
<th>ROBUST, MULTI-PURPOSE PHILANTHROPIC INFRASTRUCTURE</th>
<th>FIT-FOR-PURPOSE, ADVANCED TECHNOLOGY</th>
<th>PROVEN FUND INVESTMENT STRATEGIES</th>
<th>DEEP SECTOR KNOWLEDGE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Build and operate the community foundation</td>
<td>Develop funds/build permanent endowments</td>
<td>Enable online and tax-deductible donations</td>
<td>Manage and invest funds</td>
</tr>
<tr>
<td>Platform for structured, sustained giving addresses ever-changing sector and social needs</td>
<td>Planned and legacy gifts become a sustaining revenue stream for the nonprofit sector</td>
<td>Simplified, more efficient, more accessible giving and fundraising systems to enhance transactions</td>
<td>Make grants, manage programmes, provide donor services</td>
</tr>
<tr>
<td>Permanence</td>
<td>Endurance</td>
<td>Effectiveness</td>
<td>Quality</td>
</tr>
<tr>
<td>Local giving</td>
<td>Lasting giving</td>
<td>Easier giving</td>
<td>Smarter giving</td>
</tr>
<tr>
<td>Permanence</td>
<td>Endurance</td>
<td>Effectiveness</td>
<td>Quality</td>
</tr>
<tr>
<td>Lasting giving</td>
<td>Easier giving</td>
<td>Smarter giving</td>
<td>More funding</td>
</tr>
<tr>
<td>Permanence</td>
<td>Endurance</td>
<td>Effectiveness</td>
<td>Quality</td>
</tr>
<tr>
<td>Lasting giving</td>
<td>Easier giving</td>
<td>Smarter giving</td>
<td>More funding</td>
</tr>
</tbody>
</table>

Community philanthropy in Bermuda positively impacts how giving is done (donor's philanthropic wishes are respected; giving is impactful); how the philanthropic environment operates (accessible, equitable); and how the sector is sustained.
BCF reviewed over 150 grant applications, resulting in more than 200 grants to programmes from multiple donor funds and through fiscal sponsorships. Donor funding:

- Supported the development of the public education strategy and provided critical tools to school programmes and classrooms, such as core literacy resources
- Funded the human service sector with over $170,000, which enabled organisations to provide critical social services such as food, emergency shelter and counselling
- Helped launch young people from school to college, building their personal and educational capacities
- Supported seven nonprofit leaders to earn nonprofit management certifications
- Bolstered the sector’s infrastructure with support for nonprofit certification and accreditation
- Improved the delivery of care services to seniors by sponsoring the development of standards of practice for senior residential homes
- Improved the chances for better student performance by supplying breakfast to children in need.

More than 260 grants & fiscal sponsorships (period ending June 2017) totalling more than $1.23m

<table>
<thead>
<tr>
<th>Grants by Programme Area</th>
<th>Amount</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Education</td>
<td>$233,300</td>
<td>19.0%</td>
</tr>
<tr>
<td>Community Improvement and Capacity Building</td>
<td>$228,500</td>
<td>18.6%</td>
</tr>
<tr>
<td>Human Services</td>
<td>$170,330</td>
<td>13.8%</td>
</tr>
<tr>
<td>Recreation and Sport</td>
<td>$137,696</td>
<td>11.2%</td>
</tr>
<tr>
<td>Youth Development</td>
<td>$77,995</td>
<td>6.3%</td>
</tr>
<tr>
<td>Environment</td>
<td>$61,623</td>
<td>5.0%</td>
</tr>
<tr>
<td>Public Safety, Disaster Preparedness and Relief</td>
<td>$50,191</td>
<td>4.1%</td>
</tr>
<tr>
<td>Extracurricular Education</td>
<td>$37,801</td>
<td>3.1%</td>
</tr>
<tr>
<td>Civil Rights, Social Action and Advocacy</td>
<td>$36,000</td>
<td>2.9%</td>
</tr>
<tr>
<td>Substance Abuse</td>
<td>$34,480</td>
<td>2.8%</td>
</tr>
<tr>
<td>Performing Arts</td>
<td>$31,002</td>
<td>2.5%</td>
</tr>
<tr>
<td>Fiscal Sponsorship (donor-directed)</td>
<td>$23,145</td>
<td>1.9%</td>
</tr>
<tr>
<td>Patient Care / Health Care Delivery</td>
<td>$19,613</td>
<td>1.6%</td>
</tr>
<tr>
<td>Employment</td>
<td>$16,000</td>
<td>1.3%</td>
</tr>
<tr>
<td>Mental Health</td>
<td>$15,500</td>
<td>1.3%</td>
</tr>
<tr>
<td>Patient and Family Support</td>
<td>$13,500</td>
<td>0.9%</td>
</tr>
<tr>
<td>International aid (local programmes)</td>
<td>$11,591</td>
<td>0.9%</td>
</tr>
<tr>
<td>Housing &amp; Shelter</td>
<td>$11,000</td>
<td>0.9%</td>
</tr>
<tr>
<td>Music</td>
<td>$9,500</td>
<td>0.8%</td>
</tr>
<tr>
<td>Visual Arts</td>
<td>$5,480</td>
<td>0.4%</td>
</tr>
<tr>
<td>Animal Related / Animal Care</td>
<td>$4,738</td>
<td>0.4%</td>
</tr>
<tr>
<td>Museums</td>
<td>$1,000</td>
<td>0.1%</td>
</tr>
<tr>
<td>Race Relations</td>
<td>$1,000</td>
<td>0.1%</td>
</tr>
</tbody>
</table>
BERMUDA’S VITAL SIGNS®

As part of its mission to create sustainable solutions for local priority issues, BCF carried out Bermuda's first Vital Signs® study, resulting in a comprehensive report on key quality of life issues. The study reveals that residents are somewhat concerned about aspects of Bermuda’s quality of life, as defined by factors such as employment, healthcare, accessibility to healthcare services, quality of education, cost of living and economic status, and crime and violence. Based on this information and the review of secondary data regarding Bermuda and its people, the seven Vital Signs® that were identified as most relevant to establishing the vitality of Bermuda, are:

- Health and Personal Wellbeing
- Economy and Work
- Housing
- Education
- Safety and Security
- Community Wellbeing
- Diversity and Inclusion

BCF set out to determine a set of metrics that we could use to evaluate where help is most needed in the community. In addition, we developed a methodology to enable us to revisit this information and measure effectiveness of resources applied to key areas. This is a service we can now offer donors. The information also enables BCF to ensure it is bringing value to the community with its own grant-making. We will follow this survey with a series of “Seven Vital Conversations” to delve more deeply into the seven primary quality of life elements. By convening stakeholders to discuss the issues and plan how we could improve outcomes, we are working together towards a common goal.

VITAL SIGNS® is an initiative which identifies key issues affecting a local community. Using a combination of existing research and surveys with local residents, Vital Signs® reports give a check-up on local social trends; key community needs; and what people think of the place where they live and work.

Vital Signs® identifies how well the community is performing, assessing local perceptions of the key issues which matter most to them.

Understanding the needs of a community and the issues it faces is the first step to being able to solve them. This is what Vital Signs® does. Vital Signs® is a periodic community check-up conducted by community foundations across the globe.

It measures the vitality of our communities, identifies significant trends and shares opportunities for action in issue areas critical to quality of life.

The 2017 grants have been classified by Vital Sign priority to help us understand how our social investments line up with the community's priorities.
<table>
<thead>
<tr>
<th>Priority Area</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Community Wellbeing – Arts, Culture &amp; Heritage</td>
<td>$46,982</td>
</tr>
<tr>
<td>Community Wellbeing – Citizen Engagement &amp; Civic Responsibility</td>
<td>$375,166</td>
</tr>
<tr>
<td>Community Wellbeing – The Environment</td>
<td>$61,623</td>
</tr>
<tr>
<td>Community Wellbeing – Volunteering &amp; Charitable Contribution</td>
<td>$66,591</td>
</tr>
<tr>
<td>Diversity &amp; Inclusion</td>
<td>$30,500</td>
</tr>
<tr>
<td>Economy &amp; Work – Cost of Living</td>
<td>$13,470</td>
</tr>
<tr>
<td>Economy &amp; Work – Employment</td>
<td>$16,000</td>
</tr>
<tr>
<td>Education – Access to Higher Education</td>
<td>$49,500</td>
</tr>
<tr>
<td>Education – Quality of Education</td>
<td>$211,601</td>
</tr>
<tr>
<td>Health &amp; Personal Wellbeing – Accessibility of Health Care Services</td>
<td>$62,495</td>
</tr>
<tr>
<td>Health &amp; Personal Wellbeing – Availability of Health Care Services</td>
<td>$14,238</td>
</tr>
<tr>
<td>Health &amp; Personal Wellbeing – Mental Health</td>
<td>$143,107</td>
</tr>
<tr>
<td>Health &amp; Personal Wellbeing – Physical Health</td>
<td>$55,375</td>
</tr>
<tr>
<td>Housing – Cost of Housing</td>
<td>$11,000</td>
</tr>
<tr>
<td>Safety &amp; Security – Safety</td>
<td>$50,191</td>
</tr>
<tr>
<td>Misc.</td>
<td>$23,145</td>
</tr>
</tbody>
</table>

Bermuda’s 2017 Vital Signs® report can be downloaded at
Community foundation assets

HOW ARE RESOURCES DEPLOYED?

Managed grant programmes (non-endowed) and fiscal sponsorships comprise the majority of BCF’s portfolio (49%) and are the most heavily resourced.

Endowment 32%
Non-endowment 49%
Quasi-endowed 11%
Special Projects 1%
Programmes & Operating 7%

The majority of BCF’s endowed funds (47%) are donor-directed. The majority of the foundation’s resources go towards providing support to non-endowed, fee-based programmatic activities. This breakdown of fund type, donor engagement and resource allocation is fairly common among community foundations.

Advised Programme 34%
Donor-Directed 24%
BCF Project Fund 12%
Field of Interest 12%
Agency 10%
BCF Endowment 2%
Bermuda Community Fund 2%
Designated 2%
Donor Services 2%

If there is one defining characteristic of community philanthropy, according to British social scientist Barry Knight, roundtable facilitator, report author and Community Foundation Atlas project research partner, it is: “Local people put in some of their own money to develop long-term assets for a community.”

WORKING BEYOND ASSET SIZE: WHAT IS A COMMUNITY FOUNDATION AND WHAT IS ITS REMIT?

A community foundation is a philanthropic organisation focused on building permanent endowments to tackle long-term community challenges as well as meeting immediate needs. Community foundations generally meet the following criteria:

◆ Officially registered as a charity and/or assigned a business designation that reflects charitable status;
◆ Independent and autonomous (not controlled directly or indirectly by government, corporations, associations, individuals, related family members, or religious, cultural or ethnic groups) and governed by a body of volunteers, usually independently appointed, which strives to represent and be accountable to the community it serves
◆ Maintain a broad grants programme providing funding to grantees in a range of fields of interest and segments of the population
◆ Structured primarily as a collection of permanent and non-permanent endowment funds, including a pool of unrestricted dollars, to support charitable purposes determined by donors and the governing body
◆ Focus its grant-making and charitable services primarily in a defined geographic area
◆ A prudent and responsible steward and investor of charitable funds, maintaining complete and accurate financial records
◆ Regularly monitor its internal processes and activities with the goal of meeting the highest standards of practice in all its activities.
Because community foundations are perceived as honest brokers, they can be effective peacemakers, creating safe spaces in which factions can set aside grievances and begin to build productive relationships. A common role is that of convener. When mobilising communities to address problems or plan, they can insist that representatives of marginalised groups are at the table.

By hosting a series of convenings on income inequality, BCF helped to inform the community about a current pressing topic: how to negotiate the wealth gap, poverty and social welfare. The event and programme summaries are available on the Tackling Income Inequality forums.

Education is a preeminent concern of the community foundation movement. At every step along the path from early childhood to productive citizenry, foundations can be counted on to offer educators and mentors programmatic, administrative and technical support. Dedicated to ensuring that every child achieves at the highest possible level, they are frequently advocates or catalysts of education reform.

We have continued our work in the early childhood space, developing an online resource that will make it easier for caregivers, parents and professionals to determine when a child is at risk, to find help and connect with professionals. In July 2018, this programme will take a new step forward with our “Bermuda’s Red Flags” resource.

‘By hosting a series of convenings on income equality, the BCF has helped to inform a current pressing topic: how to negotiate the wealth gap, poverty and social welfare’
Evolving activities: a snapshot of our work

Community foundations do not exclusively focus on solving problems. They also look for ways to help their communities make the most of situations by assisting others to act. By listening attentively and making thoughtful grants, community foundations enable individuals and organisations to realise their ideas for community improvements. This often occurs during more challenging times.

By attending nonprofit group meetings on grantmaking, by meetings with grantees, by convening with representatives of sponsored programmes, and by attending many community events, we are aware of a wide range of community activities and are able to identify opportunities that then inform our work.

As top-down decision making is often counterproductive, identification and development of community leaders is critical.

The new normal for the social sector is evidence-based programming, so to bolster how nonprofits present their work, we delivered workshops on how to write better grant applications. When we learned about the growth of a nonprofit working towards training and certifying people to serve as Directors on Boards, we made a donor match to support programme participants with registration bursaries.

Because many issues that communities face cannot be addressed solely through philanthropy, community foundations are increasingly playing a role at all levels as advocates for policy change. They also spur reform of inefficient social service, educational and governmental systems by helping leaders develop strategies to strengthen performance and accountability.

This year, BCF has helped to inform policy by writing position papers, on early childhood development, income inequality, reform of charity regulations and anti-money laundering, and developing a resource to inform the care, development and protection of young children.

Intimately familiar with the competencies of local nonprofits, community foundations sometimes fill gaps in civic infrastructure by starting and operating needed programmes, providing missing services or taking direct action when no other entity is equipped to do so.

When our “Early Childhood in Bermuda” study revealed a gap in access to information on how young children thrive and how to best support and protect young children, we acted. The “Bermuda Early Years” initiative aims to increase public awareness of the significance of early childhood development.

Supporting effective responses to local needs is at the core of most community foundations’ work.

BCF’s new Vital Signs® report helps to identify community priorities that need support.

Community foundations stimulate local giving to the endowments they hold in trust for their communities by demonstrating wise stewardship. Offering creative options for giving is another way to build permanent resources.

More than 170 transactions and $800,000 in gifts to local programmes were initiated through GiveBermuda.org—adding philanthropic infrastructure, better sector information and US tax benefits for Bermuda’s community of donors.

‘When our Early Childhood Bermuda study revealed a gap in access to information on how young children thrive and how to best support and protect young children, we acted’

Adapted from www.communityfoundationatlas.org/stories/struggles-successes
## 2018 Roadmap

### Programmes & Relationships

#### Sustainable Development Goals
- **What it’s about:** Understanding community wellbeing in global context
- **How we will do it:** Evaluate progress on Vital Signs® performance areas via VS Report and Social Impact Measurement reporting

#### Vital Signs
- **Vital Community Priorities**
  - Taking an aerial view on how we are doing as a whole: population goal setting and measurement for improved community wellbeing
  - Convene to identify key Indicators/ benchmarks of Vital Signs® sub-factors
  - Generate systemic rule change proposals for programmes & services, government policy, structures and infrastructures

- **Universal Social Impact Programme**
  - Collective impact reporting based on organisational and programme performance, client satisfaction/ wellbeing and standardised success indicators
  - Showcase or pilot work in critical interest areas to stimulate discussion / uptake
  - Seek funding proposals for vital activities based predicted outcomes
  - Align funding strategies to indicators

#### Bermuda Community Impact Reporting System
- **Vital Signs**
  - Cross-sector community impact—beginning to assess the sum of all efforts
  - Map Vital Signs® to universal outcomes
  - Identify measurable outcomes / indicators for Bermuda’s Vital Signs using evidence and industry standards

- **Reporting to standardised outcomes:**
  - Gathering predictive programme data
  - Map nonprofits programmes to outcomes
  - Translate programme activities into standard outcomes (based on emerging evidence that approximately 150 standard outcomes drive 80% of all social change) made available through the Impact Genome Project®

#### Vital Signs
- **Priority Areas**
  - Systematically surfacing and capturing local community priorities
  - Identify emerging critical social issues; gain deeper understanding of communities priorities / issues

#### GIVE Bermuda.org
- **Social Mission Classification and increasing the appetite of donors of all types and at all stages, for evidence-based giving**
  - Gather info on programmes: report out; populate platforms. High-level analysis
  - Provide third sector/ social issue data/criteria with infrastructure supported by GuideStar

#### Bermuda Community Fund
- **Building a permanent charitable endowment**
  - Establish donor-directed and operational endowed funds professionally managed by Orbis
  - Develop donor products, i.e. planned giving instruments

### What’s the Endgame?

**System Impact: Third Sector Wide**
- **Sphere of Influence:**
  - Increased presence of planned giving in sector; sustained charitable giving
  - Increased funding for and investment in programme/product/service development/re-alignment, capacity building, research, policy development and evaluation in sub-factor areas

**BCF Programme Impact**
- **Sphere of Contribution:**
  - Increased, targeted funding for most pressing social issues as identified by field/sector data
  - Improved information on programme performance and grantmaking; metrics/indices capture state of conditions we all aim to improve
  - Improved understanding of organisational health & best practices for programme and service delivery
  - Increased availability of info on civic society, societal issues and community philanthropy

**Sphere of Attribution:**
- Information/ guidance for funders on funding options in their interest areas
- Endowment growth: endowed funds cover operational needs and fund an unrestricted grant programme; strong, market-linked ROI available for grantmaking to charitable sector
## DONOR FUNDS & CONTRIBUTORS

<table>
<thead>
<tr>
<th>Fund name</th>
<th>Est.</th>
<th>Type</th>
<th>Fund name</th>
<th>Est.</th>
<th>Type</th>
</tr>
</thead>
<tbody>
<tr>
<td>The Flora Fund</td>
<td>2018</td>
<td>Non-Endowment</td>
<td>La Leche League Bermuda</td>
<td>2015</td>
<td>Non-Endowment</td>
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<tr>
<td>Charles E. &amp; Lesley Marshall Family</td>
<td>2017</td>
<td>Endowment</td>
<td>XL Foundation Programme</td>
<td>2015</td>
<td>Special Projects</td>
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<tr>
<td>Age Concern Bermuda Fund</td>
<td>2017</td>
<td>Quasi-Endowment</td>
<td>RenaissanceRe Charity Challenge</td>
<td>2014</td>
<td>Endowment</td>
</tr>
<tr>
<td>Coalition for Community Activism Project Fund</td>
<td>2017</td>
<td>Non-Endowment</td>
<td>Joan Darling Memorial Fund</td>
<td>2014</td>
<td>Endowment</td>
</tr>
<tr>
<td>BCF Capacity Building in Sport</td>
<td>2017</td>
<td>Non-Endowment</td>
<td>Williams Legacy Fund</td>
<td>2014</td>
<td>Endowment</td>
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<td>Irene Dale Memorial Fund</td>
<td>2016</td>
<td>Endowment</td>
<td>BCF Endowment Fund</td>
<td>2014</td>
<td>Endowment</td>
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<td>Stand with Congo Campaign – Hamilton Rotary Club</td>
<td>2016</td>
<td>Non-Endowment</td>
<td>Ida James Memorial Fund for Social Work</td>
<td>2014</td>
<td>Quasi-Endowment</td>
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<tr>
<td>BCF Fiscal Sponsorships / Friends of BCF Fiscal Sponsorships</td>
<td>2016</td>
<td>Non-Endowment</td>
<td>Bermuda Debate Society Agency Fund</td>
<td>2014</td>
<td>Quasi-Endowment</td>
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<td>Oxford University Bermuda Race &amp; Resistance Conference Fund</td>
<td>2016</td>
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<td>BCF Read-Write Bermuda Campaign Fund</td>
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<td>Buechner Society of Bermuda</td>
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<td>Fund for Family Literacy and Literature</td>
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<td>A Piece of the Rock</td>
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<td>Non-Endowment</td>
<td>C.V. Zuill Family Fund</td>
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<td>BCF Programmes (Vital Signs, Social Policy, Impact Measurement, etc.)</td>
<td>2016</td>
<td>Operating Programmes</td>
<td>O’Hara Family Fund</td>
<td>2013</td>
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<td>Quig Family Fund</td>
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<td>Durhager Family Fund</td>
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<td>Designated (O’Hara &amp; Kramer Families)</td>
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<td>Family Centre Agency Fund</td>
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<td>BCF Bermuda Youth</td>
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<td>Development &amp; Football Consortium</td>
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<td>BCF Sterling House Endowment Fund</td>
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<td>BCF Technology Leader Study Tour Fund</td>
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<td>Diversity Initiatives Fund</td>
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<td>National Dance Foundation of Bermuda Agency Fund</td>
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<td>Bermuda High School PTA Excellence Prize Fund</td>
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<td>CVZ Designated Gifts Fund</td>
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<td>Early Childhood Development Project and Research Fund</td>
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<td>National Dance Foundation Programme Fund</td>
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<td>BCF Bermuda Civil Society Project IT Design and Tech Platforms</td>
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<td>Red Bull Youth Americas Cup Team BDA</td>
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<td>Hemera Foundation Fund</td>
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<td>America’s Cup Endeavour Community Sailing Fund (Legacy)</td>
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<td>Non-Endowment</td>
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**About you**

DO N O R  F U N D S & C O N T R I B U T O R S
**CREATE YOUR OWN DONOR-DIRECTED ENDOWMENT FUND**

Four easy steps to leave a lasting legacy

1. **Consider your charitable interests**
   What are you passionate about? Performing arts? Helping children impacted by violence? Getting better health care on island? When you establish a Donor-Directed Endowment Fund (Donor Fund) at Bermuda Community Foundation, you will have the flexibility to support the charities and causes you care about most.

2. **Establish your fund**
   It's easy to establish your own Donor Fund at Bermuda Community Foundation. With a gift of $10,000 (or $2,500 to start), a personally-named fund can be set up in just a day or two. The fund's capital is endowed and only the income is granted out, so the fund keeps on giving, year after year.

3. **Grant from your fund**
   With a Donor Fund, you can have as little or as much involvement as you want. You can support any Bermuda-registered charity, or you can focus on a charitable cause and leave the decision making to our advisors who will evaluate a number of projects on your behalf.

4. **Plan for the future**
   Planning for the future is important, as your Donor Fund is a lasting legacy that will continue to support the community for generations. You can appoint a trusted friend or family member as your successor fund advisor, or ask Bermuda Community Foundation to carry out your wishes in perpetuity.

Supporting Nonprofits— the Agency Fund

We don’t just work with individual and family donors. In fact, Bermuda Community Foundation manages endowment funds on behalf of more than eight charitable agencies. A charitable agency endowment fund provides for prudent capital growth coupled with a predictable source of income, which is particularly helpful in years where donations are down or government funding is reduced.

Since its inception (Sep 2014) the BCF investment portfolio has posted positive returns of 6.4% annualised, against the benchmark of 5.3%. At an annual spending policy of 4% of an average trailing balance of the fund, that's a good return on investment. Charitable agency endowment funds represent a broad spectrum of large and small organisations. Give us a call and find out how we can help support your organisation.

1. PROFESSIONAL AND DIVERSIFIED INVESTMENT MANAGEMENT
2. SUPPORT FOR COMPLEX GIFTS
3. EFFICIENT AND EFFECTIVE
4. LOW COST-RECOVERY FEES

(Adapted from the Vancouver Foundation with thanks)
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Amanda Outerbridge, Communications
Michael Brace, Investment
Brian O’Hara, Ambassador Relations
Michael Schrum, Treasurer
Nikkita Scott, Tech Platforms
Myra Virgil, Assistant Secretary

BCF Staff / General Administration Support
Myra Virgil, CEO & Managing Director
Michelle Grant, Programme Associate
Pamela Williams, Accountant

BCF Central Fund Contributors
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Buchanan Charitable Fund
RenaissanceRe
Bloomberg Philanthropies
Bridge Charitable Trust
XL Foundation
Hemera Foundation
Meritus Trust Limited
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Brian & Nancy O’Hara
Cummings Zuill
Michael Brace (& Miss Julia Brace)
Anonymous individual contributors

Grants Programme Support
Donor Project Teams
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Sargasso Designs – Red Flags Programme
Tony McWilliam, Editor, TalkWell
Debbie Jackson, Facilitator, Inequality Convening

Volunteer Advisors, Consultants & Contractors

Strategy Advisors
Sarah Cooke
William Gray
Frank Mutch
The Rt. Wor. Charles R. Gosling
Cummings V. Zuill

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PwC Manager Gemma Bingham & their 2017 team members, Joshua Alvera & Aimee Piggott

Finance & Audit
Mark Wong, Audit Chair
Steve Woodward, Partner, KPMG

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Brimstone Media Ltd., Yabsta, Rhiannon Fox

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Scott Davis & Laura Jane Mulligan, Codan
Corporate Services (Bermuda) Limited

Investment Committee & Advisory Support
Alexander Cutler, Orbis Investment Management Ltd.

We would also like to acknowledge the work and support of the Friends of BCF Board and Team

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Robin Masters, Vice President
William “Bill” Holmes, Secretary
Peter Logie, Volunteer Accountant
Sarah Cooke, Volunteer – Advisor
Scott Slater, PwC (Americas), Tax Reporting
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Mr. & Mrs. C.V. Zuill
Mr. & Mrs. Michael Schrum & Family
Mr. Michael Brace & Miss Julia Brace
Brian & Nancy O’Hara

LEGACY COMMITMENTS

PROGRAMME SPONSORS & MAJOR ENDOWMENTS

Bloomberg Philanthropies
XL Catlin
Hemera Foundation

Charles E. & Lesley Marshall Fund for Football

CONTRIBUTORS & MANAGED PROGRAMMES

CREATING AN ENDURING SOURCE OF FUNDS FOREVER DEDICATED TO THE GOOD OF BERMUDA

Get in touch: info@bcf.bm

A community foundation is an independent grantmaking organisation comprised of permanent and component funds established by many donors to carry out their philanthropy for the broader interests and benefit of local residents and nonprofits, and to simplify charitable giving.

‘WE ARE IN IT FOR GOOD’