



CREATING AN ENDURING SOURCE  
OF FUNDS FOREVER DEDICATED  
TO THE GOOD OF BERMUDA

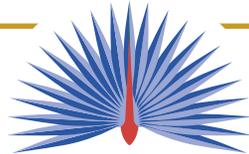


# YEAR IN REVIEW 2020-21

## GIVE

Bermuda.org

Almost 200  
online  
transactions  
processed  
facilitating  
\$195,000  
in flow-through  
donations to  
nonprofits



FRIENDS OF  
BERMUDA COMMUNITY  
FOUNDATION

Over 200  
donation  
transactions  
resulting in  
\$2.2 million  
from American  
taxpayers to  
local nonprofits



UK Community  
Foundations  
*for thriving communities*

BCF is one  
of just  
48  
community  
foundations  
worldwide  
accredited  
by the  
UKCF

**VitalSigns**<sup>®</sup> | SMART & CARING  
COMMUNITIES

Joining the worldwide community  
foundations movement in producing  
a customised quality of life report

A PROUD PARTNER OF THE GLOBAL COMMUNITY FOUNDATION MOVEMENT

## ABOUT US

The purpose of the Bermuda Foundation (BCF) is to build and manage funds that will sustain the nonprofit sector long term and to inspire philanthropy for social impact.

The nonprofit sector plays a crucial role in Bermuda, providing essential services in education, social welfare, health, sport, the environment and the arts. Bermuda cannot afford to lose the services provided by its nonprofits.

Building a permanent endowment is central to addressing the needs of the community. Given that those needs will change over the years, the fund has been created with the flexibility to adapt to community priorities.

BCF also enables corporations, individuals and families to

establish customised charitable funds, reducing the cost and infrastructure of setting up a private foundation or trust. We assist donors to realise their philanthropic vision and create funds to support causes important to them. Permanent donors' funds are aggregated, invested and managed to achieve greater returns on investments.

To fulfill our mission to create an enduring source of funds forever dedicated to the good of Bermuda, we direct our efforts and dollars to priority community issues with the long-term aim of providing sustainable and enduring solutions. Through nonprofit partnerships, we support leadership development to strengthen local nonprofits and community groups.

We do this with integrity and respect for all involved and aspire to meet the highest standards of excellence.

### OUR PROFILE

Established as Limited Liability Company	Jan 31, 2013
Registered as Charitable Foundation	Jan 31, 2014
Licensed as Segregated Accounts Company	Dec 31, 2014
Endowment Fund established	Dec 31, 2015
Friends of BCF (US 501c3) established	Aug 20, 2015
Accredited by UKCF	May 31, 2016
Size of staff	Three full time equivalents

### OUR DASHBOARD

	<i>June 30, 2021</i>	<i>June 30, 2020</i>	<i>June 30, 2019</i>
Pooled investment funds held for trading	\$6.9 million	\$3.9 million	\$3.8 million
Total assets under management	\$17.1 million	\$13 million	\$7.8 million
Gifts and contributions income (per audited financials)	\$7.5 million	\$8.6 million	\$861,000
All giving—grants & distributions (per audited financials)	\$3.3 million	\$2.8 million	\$979,000
Facilitated giving—Friends of BCF (USA 501c3)	\$2.2 million	\$2.1 million	\$1.3 million
Active donor-advised grant committees	42	15	9
Active funds under management as at June 30, 2020	67	69	60

## MESSAGE FROM THE CHAIR & CEO

### COMMUNITY IMPACT: THE GIFTS THAT KEEP ON GIVING

Eight years ago, a group of local and international philanthropists committed substantial financial support to the creation of an organisation to build and manage an enduring source of funds for the community. This community foundation was something new for Bermuda—although a tried and tested model for almost a century elsewhere.

Without the vision and resources of those philanthropists, the Bermuda Foundation would either not exist—or be at a considerably less advanced stage. It was a leap of faith and as a community we continue to be grateful that they took the first bold step. It's hard to imagine how emergency and hardship funds during the pandemic crisis could have been operated and sustained without the Bermuda Foundation. Over the past two years, we have been able to take vital action quickly when needed.

Without doubt, the gifts of that group keep on giving to Bermuda—directly to individuals most in need by supporting the nonprofit sector that provides them with essential and critical community services. By using its platforms to identify cross-sector needs and coordinate a series of collective funding movements to meet those needs, the creation of this community asset has changed the way Bermuda's philanthropy works.

Our organisation, with your direct support and contributions to the Foundation-managed community impact funds, was able to step up yet again in 2021. We thank you—and certainly the most vulnerable, disenfranchised or disconnected in this community are grateful and appreciative of the lifeline you provided.

But it is time for a change if we are to get serious about fulfilling our intended purpose: to build an endowment large enough to constitute a critical mass of funding and ensure sustainability as a permanent community asset.

Our focus needs to move from the reactive to the proactive; from a cycle of pass-through gifts—and the associated administrative—tasks to the build-out of endowment funds to strengthen the pool of resources available to the nonprofit sector.

In times of crisis there will still be a need for emergency fundraising. But looking ahead, we need to continue to build the endowment to keep our community safe in an unpredictable future as well.

To refocus efforts in a post-pandemic environment, the Bermuda Foundation is making some changes in how we do business, shifting transactional support programmes and services to self-service platforms. This includes GiveBermuda.org, which, in addition to assisting local donations, facilitates the Friends of Bermuda Foundation 501c3 giving facility for American taxpayers. We will also be encouraging flow-through donor advisors to make use of all the online access tools we have curated and developed for efficient grantmaking. Grant docket—the collection of grant applications and summary reports that are provided to managed fund account holders—will be standardised and posted online on donor portals.

*Hundreds of transactions are already processed through the Foundation's platforms*

Hundreds of transactions are already processed through the Foundation's platforms. The strong and growing online products help us comply with the increasingly complex compliance monitoring, and good governance regulations. There will be some platform upgrades and fee adjustments for these community philanthropy services, all of which have been subsidised since the Foundation's inception. Given the effectiveness of the self-service model so far, we believe this will provide a cost-effective model to support our future growth.

The community challenges brought by the pandemic have been significant and complex. The impacts on health and safety issues, education gaps, increasing violence among

## BCF is here for GOOD

young people, disconnectedness and mental health challenges are substantial. We have all seen it and read about it. Your community foundation has been a vital part of the solution set, enabling existing and new social programmes and services to be funded and delivered. The community foundation model has been successful and we need to continue to adapt to tackle these disturbing social problems.

2021 also had some uplifting moments. The joy of Flora Duffy winning Bermuda's first Olympic gold medal was shared throughout the community in a way that few single events are. She continues to share her success with Bermuda by providing funding for other young athletes who need assistance and support. Her two community funds—the Flora Fund and the endowed Flora Gold Fund, sponsored by Gosling's—attest to the spirit of this young woman and her connection to Bermuda as the tangible benefits of her success are spread throughout her community. This was her moment to shine and she joins other donors, whose generosity and thoughtfulness have made them community role models and philanthropists.

For two pandemic years, frontline and essential workers

have continued to provide us with services that are well beyond their original mandate. We thank them for their hard work, professionalism and dedication to keeping us healthy and safe.

Finally, we are pleased to note the Bermuda Foundation has continued to carry out its work at the highest level. We have met tough international standards, again securing accreditation by the UKCF, one of only 48 community foundations worldwide. We have received our ninth unqualified audit report. And we have been awarded the 2021 Global Excellence Lux Life Award as Best Community Support Organisation.

We highlight these achievements to assure you that our work meets international standards. This is how we always want to show up for Bermuda. This is how we serve our purpose and prepare for the next big requirement of us: to build this community asset for the long run—to serve us now and in future generations.

— **MICHAEL SCHRUM, CHAIRMAN**

— **MYRA VIRGIL, CEO & MANAGING DIRECTOR**

## Board & Staff Changes

**Michael Schrum** steps down having completed his three-year term as Chair of the Bermuda Foundation Board. He has played a key role during the transition from a start-up to a sustainable model, having been on the Board since 2013 and his valuable guidance, advice and leadership is appreciated. Michael will join the Foundation's first Chair, Peter Durhager, in service to the Chairs' Fund, which helps the Foundation grow critical assets.

Thanks go also to **David Woodcock** for his service to the Board since 2020. We are grateful for his work on governance and financial matters.

Finally, Programme Associate **Michelle Grant**, who has been with the Foundation since 2015, has left for new professional opportunities and we wish her the very best in her future endeavours.

# Increased philanthropic resources and capacities

ROBUST, MULTI-PURPOSE PHILANTHROPIC INFRASTRUCTURE FIT-FOR-PURPOSE		ADVANCED TECHNOLOGY		PROVEN FUND INVESTMENT STRATEGIES	DEEP SECTOR KNOWLEDGE
Operate the community foundation	Build permanent endowments	Enable online and tax-deductible donations	Develop and manage information and technology	Manage and invest funds	Make grants, manage programmes, provide donor services
Platform for structured, sustained giving addresses ever-changing sector and social needs	Planned and legacy gifts become a sustaining revenue stream for the nonprofit sector	Simplified, more efficient, more accessible giving and fundraising systems to enhance transactions	Donor decisions are influenced by data and metrics resulting in better access to information on social programmes	Pooled investment portfolio yields returns while segregated accounting ensures funds go to intended purposes	Shared philanthropic services / systems reduce fees; improve efficiencies and increase and diversify investments in solutions to address community needs

## Focus for 2022–23

Permanence <i>Local giving</i>	Endurance <i>Lasting giving</i>	Effectiveness <i>Easier giving</i>	Quality <i>Smarter giving</i>	Growth <i>More funding</i>	Efficiency <i>Less waste</i>
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Community philanthropy in Bermuda positively impacts how giving is done (donor's philanthropic wishes are respected; giving is impactful); how the philanthropic environment operates (accessible, equitable); and how the sector is sustained.

## WHAT'S THE ENDGAME?

### System impact: third sector wide

#### Sphere of Influence

- Increased presence of planned giving in sector; sustained charitable giving
- Increased funding for and investment in programme / product / service development / re-alignment, capacity building, research, policy development and evaluation in sub-factor areas

### BCF programme impact Sphere of Contribution

- Increased, targeted funding for most pressing social issues as identified by field / sector data
- Improved information on programme performance and grantmaking; metrics / indices capture state of conditions we all aim to improve
- Improved understanding of organisational health and best practices for programme and service delivery
- Better access to information for civil society, societal issues and community philanthropy

### Sphere of Attribution

- Information / guidance for funders on funding options in their interest areas
- Endowment growth: endowed funds cover operational needs and fund an unrestricted grant programme; strong, market-linked ROI available for grantmaking to charitable sector

# Our Theory of Philanthropy

**“If we build an enduring source of funds and if we invest in understanding community priorities for quality of life in Bermuda, our philanthropy will achieve meaningful impact”**

PROGRAMMES & RELATIONSHIPS	WHAT IT'S ABOUT	HOW WE DO IT
<p>BERMUDA COMMUNITY ENDOWMENT</p>	<p>Building a permanent charitable endowment for enduring support of local nonprofits</p>	<ul style="list-style-type: none"> <li>■ Encourage unrestricted gifts to the endowment</li> <li>■ Establish donor-directed and operational endowed funds professionally managed</li> <li>■ Develop donor products, i.e. planned giving and philanthropic advisory services</li> </ul>
<p><b>GIVE</b> Bermuda.org</p>	<p>Social Mission Classification and increasing the appetite of donors of all types and at all stages, for evidence-based giving</p>	<ul style="list-style-type: none"> <li>■ Gather info on programmes: report out; populate platforms.</li> <li>■ High-level analysis</li> <li>■ Provide third sector / social issue data / criteria with professionally supported infrastructure</li> </ul>
<p><b>UNIVERSAL OUTCOME REPORTING</b></p>	<p>Reporting to standardised outcomes; gathering predictive programme data; building third sector infrastructure</p>	<ul style="list-style-type: none"> <li>■ Map nonprofits' programmes to outcomes</li> <li>■ Translate programme activities into standard outcomes (based on emerging evidence that a finite number of outcomes drive 80% of all social change)</li> </ul>
<p><b>FUNDING IMPACT</b></p>	<p><b>COMMUNITY IMPACT</b></p> <p>Taking an aerial view of how we are doing as a whole. Ongoing assessment of gaps and opportunities</p>	<ul style="list-style-type: none"> <li>■ Convene to identify key Indicators / benchmarks of Vital Signs® sub-factors; map outcomes to programmes</li> <li>■ Generate systemic "rule change" proposals for programmes and services, government policy, structures and infrastructures</li> </ul>
	<p><b>EVIDENCE-BASED GRANTMAKING</b></p> <p>Grantmaking and facilitating funding support for system-wide, sector-based efforts. Evidence-based, coordinated giving for collective impact. Strategic philanthropy</p>	<ul style="list-style-type: none"> <li>■ Showcase or pilot work in critical interest areas to stimulate discussion / uptake</li> <li>■ Seek funding proposals for vital activities based on predicted outcomes</li> <li>■ Align funding strategies to indicators</li> </ul>
	<p><b>VitalSigns®</b></p> <p>Assess programme efforts. Systematically surfacing and capturing local community priorities</p>	<ul style="list-style-type: none"> <li>■ Identify emerging critical social issues; gain deeper understanding of communities priorities / issues</li> <li>■ Identify measurable outcomes / indicators for Bermuda's Vital Signs using evidence-based industry standards</li> <li>■ Map Vital Signs® to standardised outcomes</li> </ul>
<p></p>	<p>Understanding community well-being in global context</p>	<ul style="list-style-type: none"> <li>■ Evaluate progress on goals based on Bermuda Vital Signs®, Community Impact, Central Grants and Universal Outcomes work</li> </ul>

## By the numbers

- 15** New donor funds established
- \$7.5m** Total value of gifts and contributions to the foundation in 2021
- \$3.3m** Total value of gifts and disbursements by the foundation in 2021
- 187** Number of donation transactions managed throughout 2021

In 2020/21, nonprofits and charities sought funding support in record numbers and Bermuda residents gave more than ever. Fund Advisors at the Bermuda Foundation, along with the Bermuda Foundation's Board, recommended over \$3.3m in grants to nonprofits, providing much-needed financial support to the causes these donors care about most. Other donors chose to respond swiftly to emerging community needs by unlocking gifts from their funds, and donating to one of the Community Impact Funds.

## Grantmaking

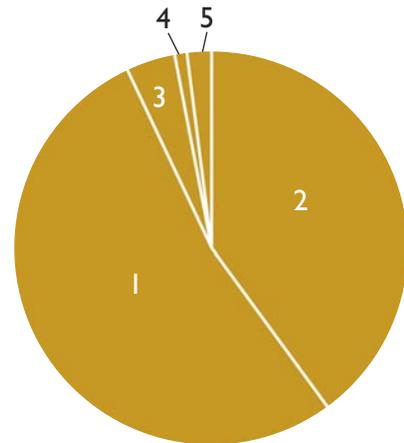
BCF's grantmaking programmes are supported by a community of unrelated donors who wish to ensure the success and/or sustainability of nonprofits in Bermuda by creating endowment funds. These donors use the resources and expertise of BCF to support their grantmaking in specific fields or general philanthropic interests that span all areas of the sector. Some of these donors are private individuals or entities who chose to keep a

low profile on the scope and details of their giving.

The Foundation reviewed an average of 35 grant applications per quarter on behalf of 11 Corporate and Managed Programme Funds in FY2021. This was in addition to the community impact fund transaction processing. Below is an analysis of a subset of core funding distributed to nonprofit programmes.

### GRANTS BY MISSION / PROGRAMME AREA

Food programmes / meal provision	29.9%
Education (schools)	14.8%
Health & health supports	10.4%
Youth development / experiential / enrichment	6.9%
Environment & conservation	5.9%
Services to populations with special needs	4.9%
Arts, culture & heritage	4.7%
Public safety, disaster preparedness & relief	3.1%
Educational services & supports	2.9%
Capacity building	2.7%
Child & family services & supports	2.6%
Senior services	2.4%
Education (scholarship recipients)	1.9%
Recreation & sport	1.8%
Housing & shelter	1.1%
Specialised education	1.1%
Mental health supports & services	0.9%
Community building & engagement	0.6%
Education (scholarship & bursary programmes)	0.6%
Diversity, inclusion, equity, access & belonging	0.2%
Employment	0.1%
Religion-related	0.0%



- 1 Funding for immediate impact – Essential service programme support: 40%
- 2 Funding for immediate impact – Investments in direct services and programmes to maintain and improve quality of life: 53%
- 3 Funding for intermediate impact – Investments in organisational and leadership capacity building: 4%
- 4 Funding for systemic impact – Investments in infrastructure, strategy: 1%
- 5 Scholarships and sponsorships to individuals made possible by donor-directed funding (grandfathered programme funds): 2%

## BERMUDA FOUNDATION-SPONSORED IMPACT PROGRAMMES

### BEACON SCHEME AWARD FUND



This fund acknowledges the efforts of nonprofit organisation that have committed to standards of service excellence by successfully achieving Bermuda National Standards Committee (BNSC) accreditation or certification with a grant that subsidises annual registration costs.

To date, \$107,250 has been deployed in grants to ensure gaining access to the BNSC credentials remains accessible to all nonprofits, as they become established and mature.

Although the Foundation is the primary sponsor of this initiative it welcomes contributions from donors wishing to help nonprofit sector organisations achieve higher standards of governance, operational and programme performance. Congratulations to the nationally accredited and certified BNSC organisations.

### COMMUNITY IMPACT FUNDS

*These community impact funds benefit from our collective and coordinated funding support. Arguably, some of the supported programmes would not have been able to stay open and operational without our joint funding efforts. Keep giving, Bermuda.*

### BERMUDA HARDSHIP FUND



*Total donations & disbursements: \$443,000*

Twenty-one nonprofits funded to deliver feeding programmes, hardship subsidies, antigen tests for third sector employees and volunteers, first aid care, food vouchers, health care and health support services.

Many organisations remain active or on stand-by to address short-term essential needs as they arise. We are positioning for longer term support for basic needs by maintaining the emergency and hardship (sometimes we adjust the names of the funds to make it easier for you to identify them when needs arise!) funds. This fund created a source of operational and service support for organisations continuing to deliver essential services.

### BERMUDA NONPROFIT LEADERSHIP DEVELOPMENT FUND



This fund builds capacity in nonprofit leadership to manage and grow healthy organisations. To date, between \$10,000–\$12,000 has been deployed annually to deliver top-rated nonprofit management programmes, combined with on-island group support, knowledge sharing and cultivation. In 2021, the Inter-Agency Committee took over the management of the programme to great success. Congratulations to all graduates and good luck to the current cohort.

The Foundation is the primary sponsor of this programme as well but welcomes contributions from donors who have a passion for professional development and ensuring the success of the third sector's emerging leadership at all levels.

### BERMUDA EMERGENCY & CRISIS RELIEF FUND & BERMUDA COVID-19 PHASE 2 EMERGENCY FUND



*Total donations & disbursements: \$2.6M*

Many of Bermuda's most vulnerable community members reside in seniors home. Bermuda has 21 facilities, 19 of which are private, serving 392 seniors. Funding from the Bermuda Emergency Fund continued to be deployed in 2021 to purchase food supplies, personal equipment,

# Impact Funds

install wi-fi, and get more phone lines into the nursing home facilities.

The fund also supported nonprofits delivering food and feeding services, distributing hardship emergency funding to distressed families, and PPE purchases for front-line service workers. For example, in an 18-month period (March 2020–August 2021), the Salvation Army reported having provided almost 29,000 meals through feeding centres and 13,000 meals distributed in shelters; 10,086 bed days used in their Emergency Housing Shelter; 12,550 people were provided with food and other assistance in community and family services programmes. Among a host of other social initiatives, the Seventh Day Adventist Community Services distributes hot meals in Hamilton and St. David's. An average of over 1,200 meals per month were distributed to the unsheltered by Adventist Community Services Bermuda teams.

While funding from impact funds like these may not cover the total costs of these programmes, our collective donations help in a big way.

## BERMUDA NONPROFIT STABILISATION FUND



*Total donations & disbursements:*  
**\$741,000**

The Foundation rolled its annual grantmaking budget into this initiative to increase the pool of unrestricted funding for general operation support. Over 30 grants to 29 nonprofit entities of all sizes

and reach, across a spectrum of service activity, were supported to keep their organisations open and key programmes operational.

Adult Education School, Age Concern Bermuda, Bermuda Centre for Creative Learning, Bermuda Fine Arts Trust (Bermuda National Gallery), Bermuda Institute of Ocean Sciences, Bermuda National Trust, Bermuda Red Cross Charitable Trust, Bermuda School of Music, Bermuda Sloop Foundation, Bermuda Underwater Exploration Institute, BSMART Development Foundation, Disability Centre of Bermuda (formerly A New Life), Family Centre,

Footy Promotions, Impact Mentoring Academy, Inter-Agency Committee for Children & Families (IAC), Masterworks Foundation, Menuhin Foundation, National Museum of Bermuda, North Village Community Club, PRIDE Bermuda, Raleigh International Bermuda, SEED Bermuda, St. John's Ambulance Bermuda, Duke of Edinburgh's Award Bermuda, Tomorrow's Voices, Vision Bermuda, Waterstart Ltd., WindReach.

## ACCESS TO TECH FUND



*Total donations:* \$130,000

*Total disbursements:* \$83,000

This fund ensures that public school students have access to computers, devices and Internet connectivity—basic, critical needs in a technologically-focused era, minimising learning disruption. The Mirrors

Programme, in collaboration with the Ministry of Education, has taken on the big job of managing requests, tracking disbursements and placing orders.

- 40 HP devices purchased for Berkeley High School students.
- 139 Lenovo Chromebooks bought for Clearwater students.

More impact reporting to come!



## MENTAL HEALTH HOTLINE FUND

*Total fund activity:* \$115,000

Funded by the Bermuda Health Council with in-kind support from OneComm, this fund supported the build-out and maintenance of Infrastructure to deliver an

emergency community wellbeing hotline. Also referred to as the "Emotional Wellbeing Hotline, this fund has ensured a minimum of 12 hours of mental health support availability per week since the beginning of the pandemic, made possible by the Bermuda Psychology Association under the leadership of Dr. Alison Daniels. Funding also went to the development of a permanent online mental health resource for the community.

## SOCIAL EQUITY FUND



*LEAD DONOR: Validus Re*

Arising amid calls for support for initiatives that improve access, equity, diversity and inclusion, and belonging outcomes, this fund creates enduring support for future generations of nonprofit programmes that seek racial and

gender equity, diversity of representation and equality of opportunity, barriers to them and the identification and resolution of their root causes. These initiatives are perpetually under-funded despite global prioritisation and urgency around the issues. This fund remains under-funded but is available for investment for people who envision an end goal where identity is not a predictor for equitable access to areas that impact quality of life.

## Establish a Donor-directed Fund

### 1. Consider your charitable interests

What are you passionate about? Performing arts? Helping children impacted by violence? Getting better health care on island? When you establish a permanent fund at Bermuda Foundation, you will have the flexibility to support the charities and causes you care about most.

### 2. Establish your fund

It's easy to establish your own Donor-advised (Fund) at Bermuda Foundation. With a gift of \$25,000, a personally-named fund can be set up in just a day or two. The fund's capital is endowed and only the income is granted out, so the fund keeps on giving, year after year.

### 3. Grant from your fund

With a fund, you can have as little or as much involvement as you want. You can support any Bermuda-registered charity, or you can focus on a charitable cause and leave the decision making to our advisors who will facilitate support to nonprofit projects on your behalf.

### 4. Plan for the future

Planning for the future is important, as your fund is a lasting legacy that will continue to support the community for generations. You can appoint a trusted friend or family member as your successor fund advisor, or ask Bermuda Foundation to carry out your wishes in perpetuity.

## Establish an Agency Fund

We don't just work with individual and family donors. In fact, Bermuda Foundation manages endowment funds on behalf of several charitable agencies. A charitable

agency endowment fund provides for prudent capital growth coupled with a predictable source of income, which is particularly helpful in years where donations are down or government funding is reduced.

Charitable agency endowment funds represent a broad spectrum of large and small organisations. Contact us to find out how we can help support your organisation.

1. PROFESSIONAL AND DIVERSIFIED INVESTMENT MANAGEMENT
2. SUPPORT FOR COMPLEX GIFTS
3. EFFICIENT AND EFFECTIVE
4. LOW COST-RECOVERY FEES

*(Adapted from the Vancouver Foundation with thanks)*

## Support the aims of a Community Impact Fund at BCF

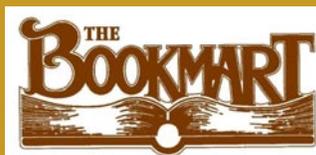
Without a doubt, donor support in tackling the critical and emerging needs arising from the pandemic has been unsurpassed. However, we hope never to find ourselves in a position where we have to help the nonprofit sector secure rapid funding to ensure equitable and efficient access to the resources that make its work possible, such as: ensuring food is on the table for families in need during an unanticipated Island-wide shut-down; helping seniors homes stay staffed or keeping residents connected and safe; or ensuring antigen tests for front-line workers are accessible in a way that is fair and worthy of their sacrifice.

The Foundation is growing a community asset that will stand the test of time. Consider making a contribution to its permanent endowment funds, which will fund future needs like these and those we cannot yet imagine.

## Subsidised and Community Services



As a community service provided at subsidised rates, the Foundation continued to manage the 501c3 donations facility that enables American taxpayers to make IRS tax deductible donations to Bermuda Registered Charities. Its most recent financial results are reported each year in its Form 990 Returns, viewable using the IRS Tax Exempt Organisation Search Tool, referencing EIN # 38-3938349 (HM MA Burma).



As part of its staff volunteer effort, the Foundation coordinates the Christmas Giving Tree initiative

sponsored by Bookmart at Brown & Co. Now five years in the running, customer purchases augmented by a Bookmart discount have resulted in 375 gifts for families that otherwise would have gone without. Thanks to the team at Bookmart and the nonprofit leaders who have taken the time to ensure that the people in need with whom they work are identified:

2021	2020	2019	2018	2017
Bermuda Creative Learning Centre	Bermuda Centre for Creative Learning	Big Brothers Big Sisters	Purvis Primary School PTA	Coalition for Protection of Children
Big Brothers Big Sisters Bermuda	Bermuda Education Network	Coalition for Protection of Children	YouthNet	
Gina Spence Productions	Big Brothers Big Sisters	Purvis Primary School PTA		
Tomorrow's Voices Autism Centre	Coalition for the Protection of Children	YouthNet		
	Committee of 25			
	Tomorrow's Voices			

## 2021 funds at BCF

**Thank you to new and existing donors for placing trust in us to effectively manage and steward your philanthropy**

<b>Type</b>	<b>Est.</b>	<b>Fund name</b>	<b>Type</b>	<b>Est.</b>	<b>Fund name</b>
Agency Quasi-Endowed	2019	National Dance Foundation of Bermuda Funds	Donor-Advised Endowed	2017	Charles E. & Lesley Marshall Family Fund
	2017	Age Concern Bermuda Fund		2016	Irene Dale Memorial Fund
	2015	Bermuda Audubon Society Endowment Fund		2015	Toogood Family Fund
	2015	Family Centre Fund		2014	De Weg Fund
	2014	Bermuda Debate Society Agency Fund		2014	Joan Darling Memorial Fund
	2014	Ida James Memorial Fund for Social Work		2014	RenaissanceRe Charity Challenge
	2013	Bermuda High School PTA Excellence Prize Fund		2013	C.V. Zuill Family Fund
BCF Endowed	2018	Brace Family Fund (Legacy)		2013	Durhager Family Fund
BCF Non-Endowed	2018	Schrum Family Fund (Legacy)	Donor Advised Non-Endowed	2013	O'Hara Family Fund
Community Impact Funds Endowed	2021	Bermuda Social Equity, Diversity and Inclusion Fund		2013	Quig Family Fund
	2019	BCF Chairmen's Fund		2021	Anonymous
	2019	Vital Bermuda Initiative		2021	Bermuda Championship Charitable Fund
	2018	Bermuda Community Fund		2021	Bodenstab Family Fund
Community Impact Funds Non-Endowed	2020	Bermuda Emergency Fund – Covid-19		2021	Durhager Family Programme Fund
	2020	Bermuda Hardship Fund		2021	Fidelity Bermuda Foundation Fund
	2020	Bermuda Nonprofit Stabilisation Fund		2021	Resolution Re Community Fund
	2020	Covid-19 Phase 2 Emergency Fund		2020	Adolescent Mental Health Fund Bermuda
	2020	Mental Health Covid-19 Hotline		2020	Allan & Gill Gray Philanthropies
	2018	Beacon Awards Scheme for BNSC Designated Organisations		2020	Lighthouse Connect Initiative
	2013	BCF Nonprofit Leadership Capacity Building		2018	Cari Foundation Programme Fund
	2013	Early Childhood Development Fund		2018	The Flora Fund
Corporate (Donor Advised Non-Endowed)	2021	Bacardi Bermuda Charitable Fund		2017	Coalition for Community Activism Project Fund
	2020	XL Foundation Fund (External Programme Management)		2016	Atlantic Philanthropies Transition Fund
	2020	Zurich Bermuda Charitable Fund		2016	National Dance Foundation Archive Project
	2014	RenaissanceRe Charitable Giving Programme Fund		2015	La Leche League Bermuda Agency Fund
Designated Endowed	2015	Family Centre Designated Fund		2015	TEDx Bermuda
Donor-Advised Endowed	2021	D. C. Outerbridge & Family Fund	Field of Interest Endowed	2014	Buechner Society of Bermuda Fund for Family Literacy and Literature
	2021	Flora Gold Fund		2013	Hemera Foundation Bermuda Partners' Fund
	2019	TGF Charitable Trust Fund		2021	TalkWell
	2018	Roland Skinner Memorial Fund – Bermudian Visual Arts		2013	Diversity Initiatives Fund

## 2021 Community Impact Fund Contributors

Community Impact funds harness and coordinate the resources of a group of unrelated donors to tackle a social issue that presents itself on a large scale and has clearly defined goals.

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On behalf of our fund holders and the board and staff team, we extend thanks and congratulations to individuals, businesses and organisations who contributed to donor-directed funds at the Bermuda Foundation.

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## Our team

**Thanks to all who have given time, services and funding.  
We look forward to continuing working with you**

### **BCF Board of Directors**

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#### **Investment Committee & Advisory Support**

Alexander Cutler and Erin Williams,

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### **We would also like to acknowledge the work and support of the Friends of BCF Board and Team**

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Amy Kou, Zack Rothman, Ilan Lotvin

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### **Reduced Services for Charitable Entities**

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Contributing to the growth  
and endurance of Bermuda's  
community foundation

Creating an enduring source  
of support for nonprofits  
tackling community priorities

Get in touch: [info@bcf.bm](mailto:info@bcf.bm)

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